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Sixth Semester B.A. Degree Examination, April 2022

First Degree Programme under CBCSS

Economics

Core Course XIV

EC 1644 : INTERNATIONAL ECONOMICS

(2018 Admission)

Time : 3 Hours Max. Marks : 80

SECTION – I

Attempt **all** questions. Each question carries **1** mark.

1. Global Trade
2. Offer Curve
3. Tariff
4. Commercial Policy
5. Advalorem Duty
6. Dumping
7. Exchange Rate
8. Foreign Portfolio Investment

P.T.O.

9. WTO

10. Multilateralism

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. **Each** question carries **2** marks.

11. What do you mean by immiserising growth?

12. Define balance of payments.

13. What is protection?

14. What are non-tariff barriers?

15. Explain foreign trade multiplier.

16. Mention purchasing power parity

17. What is flexible exchange rate?

18. What do you mean by crawling peg?

19. Mention forward transaction.

20. What are currency options?

21. Define hedging.

22. What is revaluation?

23. Explain international cartels.

24. What are FIIs?

25. Mention common market.

26. What are TNCs?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

27. Examine the mercantilist approach to trade.

28. Explain the factor price equalisation theorem.

29. List out the major arguments against protection.

30. Explain the J-curve effect.

31. Mention the basic effects of tariff imposition.

32. What are the core functions of foreign exchange market?

33. Explain the policy of managed flexibility.

34. Distinguish between fixed and floating exchange rates.

35. Explain the balance of payments theory of exchange rate determination.

36. List out the basic forms of economic integration.

37. Mention different types of foreign investments.

38. Examine the major objectives of WTO.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **four** pages. **Each** question carries **15** marks.

39. 'Trade may be considered as an engine of growth and development' – Discuss.

40. Explain the comparative cost theorem of international trade.

41. Examine the different methods for the correction of disequilibrium in balance of payments.

42. Discuss the major concepts associated with exchange rate changes.

43. Examine the basic arguments for protection as an effective trade policy.

44. Discuss the objectives and functions of International Monetary Fund (IMF).

(2 × 15 = 30 Marks)
